

EXAMPLE: Pre-Judgment Interest Calculation

Sample case: *Motion to Reduce to Judgment* is filed November 22, 2011, claiming \$1,000 was not paid. The money has been due since March 16, 2011. Plaintiff files the *Motion* with the following prejudgment interest calculations attached:

1. Principal amount and date it became due: \$1,000 due March 16, 2011

$$\begin{array}{rcccccc} 2. & \$1,000 & \times & .0375 & \div & 365 & \times & 251 & = & \$25.78 \\ & \text{Principal} & & \text{Annual} & & \text{Days} & & \text{No. of Days} & & \text{Interest Due} \\ & & & \text{Interest} & & \text{In} & & \text{Between} & & \text{For That Period} \\ & & & \text{Rate} & & \text{Year} & & \text{March 16 and} & & \\ & & & & & & & \text{November 22} & & \\ & & & & & & & \text{(date motion filed)} & & \end{array}$$

3. Principal: \$1,000.00
Prejudgment Interest: + 25.78
New Balance Due: \$1,025.78